## **RESOLUTION No. 24-**

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, ESTABLISHING AND ADOPTING A TENTATIVE MILLAGE RATE AND LEVY OF AD VALOREM TAXES FOR FISCAL YEAR 2024-2025 IN THE AMOUNT OF 1.7166 MILLS, WHICH IS 9.93% GREATER THAN THE ROLLED-BACK RATE, TO BALANCE THE GENERAL FUND FOR FISCAL YEAR 2024-2025; ESTABLISHING THE ROLLED BACK RATE TO BE 1.5615 MILLS; ESTABLISHING AND ADOPTING THE DEBT SERVICE MILLAGE RATE FOR FISCAL YEAR 2024-2025 IN THE AMOUNT OF .4810 MILLS FOR THE GENERAL OBLIGATION BONDS PARK AND RECREATION PROJECTS, SERIES 2019 AND SERIES 2021; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Section 200.065, Florida Statutes the City of Doral, Florida (the "City") has established a proposed millage rate; and

WHEREAS, on September 3, 2024, the City Council held a public hearing to consider any adjustment of its proposed millage rate, to adopt a tentative millage rate, to adopt a tentative debt service millage rate, and to adopt a tentative operating budget for Fiscal Year 2024-2025 ("FY 2023-2024"), in accordance with Section 200.065(2)(c), Florida Statutes and

WHEREAS, on September 17, 2024, the City Council will hold a public hearing to consider any adjustment of its tentative millage rate, to adopt a final millage rate, confirm its rolled-back rate, to adopt a final debt service millage rate, and to adopt a final operating budget for FY 2024-2025, in accordance with Section 200.065(2)(d), Florida Statutes; and

**WHEREAS,** the City Council of the City of Doral establishes, pursuant to State law, a final millage rate to balance the budget for the General Fund for FY 2024-2025.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> Recitals. The above recitals are confirmed, adopted, and incorporated herein and made a part hereof by this reference.

Section 2. Tentative Millage Rate. The City establishes a tentative millage rate of \$1.7166 per \$1,000.00 of assessed property value within the City of Doral, to balance the budget for FY 2024-2025.

Section 3. Rolled-Back Rate. The City further confirms the rolled-back rate for FY 2024-2025 to be 1.5615 mills and the millage rate of 1.7166 mills, which is 9.93% more than the rolled back rate.

<u>Section 4.</u> <u>Tentative Debt Service Millage Rate.</u> The City establishes a tentative debt service millage rate of \$.4810 per \$1,000.00 of assessed property value within the City of Doral, for FY 2024-2025.

<u>Section 5.</u> <u>Implementation.</u> The City Manager, City Clerk, and the City Attorney are hereby authorized to take such further action as may be necessary to implement the purpose and provisions of this Resolution.

<u>Section 6.</u> <u>Effective Date.</u> This Resolution shall become effective upon adoption.

The foregoing Resolution was offered by	who moved its adoption. The motion
was seconded by and upon being p	out to a vote, the vote was as follows:
Mayor Christi Fraga Vice Mayor Oscar Puig-Corve Councilwoman Digna Cabral Councilman Rafael Pineyro Councilwoman Maureen Porras	
PASSED AND ADOPTED this 3 day of Septem	nber, 2024.
ATTEST:	CHRISTI FRAGA, MAYOR
CONNIE DIAZ, MMC CITY CLERK	
APPROVED AS TO FORM AND LEGAL SUFF FOR THE USE AND RELIANCE OF THE CITY	
LORENZO COBIELLA GASTESI, LOPEZ & MESTRE, PLLC CITY ATTORNEY	