

MIAMI-DADE COUNTY PROPERTY APPRAISER ADMINISTRATIVE DIVISION

PEDRO J. GARCIA PROPERTY APPRAISER

May 31, 2024

The Honorable Christi Fraga, Mayor City of Doral 8300 NW 53rd Street, #100 Doral, FL 33166

RE: 2024 JUNE 1st ESTIMATE OF TAXABLE VALUE

Dear Mayor Fraga:

The June 1st Estimate of \$20,000,000,000 in taxable value is being provided in accordance with section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget. It is important to note that July 1st is the official certification date for the 2024 assessment roll. The June 1st taxable value is only an estimate, which is subject to change.

For the third consecutive year, we are seeing record value growth throughout Miami-Dade County. The continued increase in market values is making home ownership difficult, if not impossible, for our average residents. Many property owners will be paying higher property taxes, which they may not be able to afford.

As you start the difficult task of preparing your budget and the adoption of millage rates, I urge you to consider a reduction in your millage rate in order to help our residents cope with the increase cost of home ownership.

I want to thank you for your consideration, and if you have questions, you may contact my office at 305-375-4004.

Sincerely,

Pedro J. Garcia, MNAA Property Appraiser

cc: Francisco J. Rios, Interim City Manager

Fernando Casamayor, CFO