




## MEMORANDUM

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Date: July 22, 2020

To: Honorable Mayor and City Councilmembers

Via: Albert P. Childress  
City Manager 

From: Matilde G. Menendez  
Finance Director

Subject: Second Reading of Ordinance Amending the General Fund Budget for  
FY 2019-2020

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### **Introduction**

This memorandum is to seek approval of the ordinance amending the General Fund budget for the General Fund, the Police Impact Fee Fund and the Building Technology Fund for the Fiscal Year beginning October 1, 2019 and ending September 30, 2020. Changes from 1<sup>st</sup> to 2<sup>nd</sup> reading are identified the Exhibit A.

### **Background**

The Mayor and City Council approved on September 24, 2019 the budget for Fiscal Year 2019-2020. On January 30, 2020, the World Health Organization declared the coronavirus (COVID-19) outbreak a "Public Health Emergency of International Concern". On March 12, 2020 the City declared a State of Emergency due to the local spread of COVID-19.

The City of Doral entered the COVID-19 pandemic in a strong financial position, with the General Fund having an estimated total fund balance of \$74,837,220 million, and unassigned fund balance of \$67,642,745 million. While the ultimate impact of COVID-19 is unknown, we anticipate the City could experience a \$3,301,486 million shortfall in General Fund revenues. The revenue estimates in Exhibit A are based on very limited data with many unknown factors. However, in an effort to preserve the City's fund balance \$2,714,195 million in General Fund expenditure reductions have been identified by all departments. As such, an in use of fund

balance is necessary in the amount of \$587,291 thousand to cover the anticipated revenue shortfalls.

The Police Impact Fee Fund and the Building Technology Fund revenues have also been financially impacted by the COVID-19 pandemic. As such, an in use of fund balance for the Police Impact Fee fund is necessary in the amount of \$1,143,360 million, an increase of \$244,500 thousand from the adopted budget. Moreover, an in use of fund balance in the Building Technology Fund of \$100,000 thousand to cover the anticipated revenue shortfalls.

Exhibit A reflects the budget amendments by fund.

**Recommendation**

Request for Mayor and Council to approve the amendment to the General Fund, Police Impact Fee Fund and the Building Technology Fund budgets for Fiscal year 2019-2020.