

PROPERTY APPRAISER
OF MIAMI-DADE COUNTY
ADMINISTRATION

TOMAS REGALADO
PROPERTY APPRAISER



May 30, 2025

The Honorable Christi Fraga, Mayor
City of Doral
8300 NW 53rd Street, #100
Doral, FL 33166

RE: 2025 JUNE 1st ESTIMATE OF TAXABLE VALUE

Dear Mayor Fraga:

The June 1st Estimate of \$21,800,000,000 in taxable value is being provided in accordance with section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget. It is important to note that July 1st is the official certification date for the 2025 assessment roll. The June 1st taxable value is only an estimate, which is subject to change.

Although the taxable value of many properties has increased, the real estate market, after years of growth, appears to have stabilized. We are seeing a slight decrease in certain markets that may provide some relief for taxpayers so long as the local governments do not increase their millage rates. With the cost of home ownership, such as property insurance, continuing to increase I urge my elected colleagues to consider reducing their respective millage rates in an effort to alleviate the housing crisis.

I want to thank you for your consideration, and if you have questions, you may contact my office at 305-375-4004.

Sincerely,

Tomas Regalado
Property Appraiser

cc: Zeida Sardinias, City Manager
Fernando Casamayor, CFO