

CITY OF DORAL COUNCIL MEETING MEMORANDUM

ITEM TITLE:

A RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF DORAL, FLORIDA, AUTHORIZING A BUDGET TRANSFER OF \$380,900.00 FROM ACCOUNT No. 001.50005.500492 TO ACCOUNT No. 001.50005.500450; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR INCORPORATION OF RECITALS; AND PROVIDING FOR AN EFFECTIVE DATE

Approval		

BRIEF HISTORY:

The City is requesting a transfer for \$380,900.00 to meet the increase in insurance costs which includes general liability, auto liability, auto physical damage coverage and property coverage.

LEGISLATIVE ACTION: (IF APPLICABLE)

Date:	Resolution/Ordinance No.	Comments

FINANCIAL INFORMATION: (IF APPLICABLE)

No.	Amount	Account No.	Source of Funds
Ι.			
2.			
Total:			

Fiscal Impact Statement: The request to transfer funding from the General Government Contingent Reserve account to the General Government Insurance Account has a net effect of zero (0) to the budget.

STRATEGIC PLAN ALIGNMENT:

Not applicable as this is part of the City's financial policies and procedures.

ATTACHMENT(S):

A. Resolution